

A diverse group of five people (three men and two women) are shown from the chest up, laughing and clapping their hands. They are in a bright, modern office or meeting room. The air is filled with falling yellow and white confetti. The background is a bright, slightly blurred office space with white walls and ceiling lights. The overall mood is joyful and celebratory. The image has a blue-to-pink gradient overlay at the bottom.

*Nurturing Dreams*

**GROWING FUTURES**

# America's SBDCs Latest Annual Results

**America's SBDCs are the leaders in job creation and attributed measurable economic impacts.**

## \$6.2 billion in financing

\$100,000 every 8.5 minutes

EVERY FEDERAL DOLLAR

**\$1.59**

Federal Revenue

**\$2.97**

State Revenue

**\$62.27**

in new capital for SBDC clients

RETURN ON INVESTMENT

**Cost vs. Revenue generated by SBDCs**

Federal Appropriation (net 2022)

**\$134.5 Million**

**\$215.9 million**

Federal Revenues Generated

**\$400.9 million**

State Revenues Generated

JOBS

## 83,329 new jobs created

A new job every 6.3 minutes

SBDCs SAVED JOBS

While the average American business saw its employment levels decrease by **16%** in 2021, SBDC clients suffered significantly fewer job losses of **4%**

CREATE NEW BUSINESSES

**13,910**

new businesses started by pre-venture in-depth clients between 2021-2022

**54%**

started new businesses

**A new business every 38 minutes**

CLIENT SATISFACTION

**91%**

of SBDC clients find SBDC services beneficial

**95%**

of established business clients would recommend SBDC services

**SBDC clients gave their SBDC advisors 4.5 out of 5 stars**

**Through pioneering training programs and innovative advising strategies, SBDCs are working to reshape how business is done and helping America's entrepreneurs start, thrive, and grow their business dreams.**

"Economic Impact of Small Business Development Center Counseling Activities in the United States: 2021-2022," by Professor James. J. Chrisman of Mississippi State University. (This report assesses the economic impact of long-term SBDC counseling activities. Long-term clients are defined as those who received a minimum of five hours of counseling assistance from the SBDC.)

## SALES

**\$8.4 billion**

in sales

**\$100,000**

in sales  
every 6.2 minutes

## SALES INCREASED FOR SBDC CLIENTS

**24%** average annual sales growth for SBDC established business clients compared to the U.S. national average of **10%**

Learn more about the 63 state/regional SBDC networks and how they help small businesses start, grow, and thrive by visiting our virtual Annual Report: [www.SBDCimpact.org](http://www.SBDCimpact.org)

## WOMEN, VETERANS, MINORITIES



In a typical year  
SBDCs serve:

**51%** women

**28%** minorities

**6%** veterans

**America's SBDC represents the nationwide network of Small Business Development Centers (SBDCs), the nation's largest, proven, cost-effective small business assistance network in the United States and its territories.**